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MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE ON OCTOBER 20, 1930, AT 3 P. M.

The call of the roll disclosed the presence, or absence, of Directors as follows, viz:

PRESENT:

W. R. Bennett
W. K. Stripling
C. A. Hickman
Joe B. Hogsett

ABSENT:

E. E. Bewley

Director W. R. Bennett presided in his capacity as President; Director W. K. Stripling acted in his capacity as Secretary.

At this time and place the following proceedings were had and taken, viz:

1. Minutes were read, approved, and ordered of record as follows, viz:

- (a) Minutes of the Meeting of October 13, 1930;
- (b) Minutes of the Called Meeting of October 15, 1930.

2. There was presented to the Directors for confirmation multiple reciprocal receipts, executed as between the Continental National Bank of Fort Worth, and E. E. Bewley. This receipt was dated October 17, 1930, and accurately describes securities delivered into pledge to Mr. E. E. Bewley for the account of this District, on October 17, 1930, for the total par sum \$1,313,000.00; there was also presented to the Directors statement showing the total amount of securities which the District was holding in pledge after the delivery of the securities given into pledge on October 17. There was also exhibited to the Directors an itemized statement of the District's money on deposit with the Continental National Bank, both prior to, and after, the making of the deposit of \$1,489,950.00 on October 17, 1930. By reference to the Minutes of the Meeting of the Board of Directors held on October 13, 1930, it appeared that the presented Reciprocal Receipt in all things conformed to the authorization given to Director Bewley at said meeting. There was full examination of the condition of the District's account, and as well of the securities now held in pledge by the District, whereupon Director Hogsett made a motion that this Board of Directors do ratify and confirm the acts of Director Bewley, as Custodian of pledges, in taking into his possession for the account of the District the securities described in said reciprocal receipt of date October 17, 1930. Further, that one of such multiple receipts be attached to the Minutes of the meeting of the Board of Directors held on October 13, 1930, in folio, and as a part of "Exhibit C." Further, that the itemized statement of the condition of the District's deposits and securities held in

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pledge be also made part of said Exhibit "C". Further, that one of said multiple receipts be attached to the original bond of the Continental National Bank, as the District's Depository, as "Exhibit 11" thereto, as is by said Bond provided. This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

3. There was discussion of the policy to be observed by the Board of Directors in seeking accords with various owners of lands in Wise and Jack Counties, Texas, as to which lands the District would need either the fee simple title, or flood easements; also, concerning the adjustment of claims as between this district and Wise County, and as well various governmental agencies situated within the boundaries of Wise County. It was the sense of the Directors that the District should from this time forward utilize the services of Messrs. Burch & Woodruff of Decatur, Texas, under the terms of the retainer contract made by this District with them, and compensation to be made in keeping with the terms of that contract. It was, however, the sense of the Directors that this policy should be put in operation only when and at such time as Messrs. Burch & Woodruff might be able to adjust all matters in controversy as between this district and Mr. Birdwell, as Commissioner of Precinct No. 3 of Wise County, Texas. It was so ordered.

4. There were presented to the Directors the data concerning certain claims now due and payable by this District and proposed to be now paid by the issuance of the District's voucher checks as follows, viz:

<u>NO.</u>	<u>ISSUED TO</u>	<u>COVERING</u>	<u>A M O U N T</u>
2253	Continental National Bank	Telegram to Central-Hanover Bank & Trust Co. \$	3.42
2254	Continental National Bank	Expense on Series B bonds	183.49
2255	Chapman & Cutler	Approval of Series B bonds	750.00
2256	Sidney L. Samuels	Traveling Expense - Austin	16.59
2257	R. A. Stuart	Refund of Taxes reserved	192.19
2258	J. M. Morrow, et ux	Payment of reserved money to protect Dist. against Oil & Gas Lease	320.00

There was full consideration of these claims, whereupon Director Stripling made a motion that the claims as presented do be allowed as bills payable, and that the voucher checks above designated do be executed and delivered to the respective persons entitled to receive the same. This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

No further business was presented and the meeting was adjourned.

W. K. Stripling
As Secretary

APPROVED:

H. R. Bennett
As President